or the alleged violation", if so, what are the reaction of the Government in the matter and whether Government have contradicted it ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) and (b) Government are aware of the report in the Economic Times published on 7th October, 1994.

On the basis of investigations in this matter, two show cause notices were issued, one dated 24-2-94 and the other dated 22-7-94, to M/s. Reliance Industries Ltd. and others. The first show cause notice has been adjudicated by the Collector of Central Excise confirming a demand of Rs. 26.59 lakhs on M/s. Reliance Industries Ltd. and also imposing a penalty of Rs. 5 lakhs on them. The second show cause notice is under adjudication.

Indo-China Economic Ties

1985. SHRI RAMDAS AGARWAL : will the Minister of FINANCE be pleased to state :

(a) whether high-level goodwill delegation from India visited China during November, 1994 in order to boost Indo-China economic ties and high-level economic contracts between the two countries;

(b) whether any Agreement has been reached between the two countries on establishment of banking relations; if so, whether this Agreement (MOU) is likely to be signed by the Central Banks of both the countries, besides any other Agreement;

(c) whether it is a fact that no Indian Bank has so far taken the risk of exposure in China after the unresolved outstanding problems of liquidation of the Bank of China branches in India and

(d) if so, what is the present position of economic relations/ties between India and China ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) No, Sir.

(b) and (c) Reserve Bank of India (RBI) has intimated that a Memorandum of Understanding (MOU) on Banking Co-operation has been signed by RBI with the people's Bank of China on 22nd October, 1994. Both the Central Bank of India and China have reached an understanding that SBI and other major Indian banks shall strengthen correspondent banking arrangements with Chinese banks operating in China and outside India for handling of trade and economic relations in accordance with the regulations in both the countries. Both banks shall also consider favourably the opening of representative offices by banks from the other country subject to current regulations existing in each country.

(d) Ministry of External Affairs have intimated that the MOU signed in October, 1994 and the Agreement on Avoidance of Double Taxation signed during Chinese Foreign Minister's visit to India earlier this year are likely to promote trade and economic relations between the two countries. Bilateral trade between India and China has shown a significant increase in recent years. For the first nine months of this year the total volume of trade was US $ 593 million which is an increase of 29.47% over the corresponding perod last year.

Cash Credit Facilities to Farmers

1986. MISS SAROJ KHAPARDE : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the Reserve Bank of India is considering Cash Credit facilities for farmers from commercial banks as provided to industries; and

(b) if so, what are the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) and (b) Reserve Bank of India (RBI) has advised all the scheduled commercial banks including regional rural banks ——— vide its circular dated 26-10-1994 that farmers satisfying certain criteria should be extended a line of credit in the form of cash credit facility to meet their composite credit requirements. The facility will be available to farmers having irrigation facility and also to those who do not have such facility but who in addition to cultivation of crops undertake allied activities like dairy, poultry, etc. and/or other non-farm activities and who have satisfactory track record in the previous two years in regard to the conduct of their bank/borrowal accounts.

Assistance Sanctioned and Disbursed by IDBI

1987. SHRI T. VENKATRAM REDDY : Will the Minister of FINANCE be pleased to state :

(a) the number of applications for grant Industrial Development Bank of India Industral Development Bank of India during the last three years, State-wise;

(b) the number of applications sanctioned and rejected State-wise; and

(c) the details of financial assistance sanctioned and disbursed by IDBI to Industries during the above period, State-wise ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) and (b) As per the information provided

by the Industrial Development Bank of India (IDBI), the number of applications (State/Union Territory-wise) received, sanctioned, rejected/closed/withdrawn under its direct finance schemes is given at Annexure [*See* Appendix 172, Annexure No. 46].

(c) The details of assistance (State/Union Territory-wise) sanctioned and disbursed under direct finance schemes by IDBI during 1991-92, 1992-93 and 1993-94 are given in the Annexure [*See* Appendix 172, Annexure No. 47].

Loan to SSI Units in Andhra Pradesh

1988. SHRI T. VENKATRAM REDDY: Will the Minister of FINANCE be pleased to state:

(a) the number of loan applications received from Small Scale Industries by the Public Sector Banks in Andhra Pradesh during the last three years and the amounts sanctioned thereof;

(b) whether the above Banks have provided loans to the small scale industries in time to avoid sickness in the Industry;

(c) if not, the reasons therefor;

(d) the action proposed to be taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (d) The information is being collected and will be laid on the Table of the House to the extent available.

सूचना देने वालों को इनाम दिया जाना

1989. **श्रीमती आनन्दीबेन जेठाभाई पटल :** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि तस्करों से विभिन्न प्रकार का माल पकड़ा जाता है ;

(ख) यदि हां, तो क्या सूचना देने वाले या संबंधित स्टाफ के व्यक्तियों को पकड़े गये माल के मूल्य के अनुसार इनाम देने का कोई प्रावधान हैं; यदि हां; तो तत्संबंधी ब्यौरा क्या है ;

(ग) पकड़े गए नशीले पदार्थों के मामले में इनाम की राशि बहुत कम रखे जाने के क्या करण हैं ;

(घ) क्या सरकार हथियार और गोला-बारूद पकड़े जाने पर कोई इनाम देती है ; और

(ङ) यदि नहीं, तो उसके क्या कारण हैं ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम० वी० चन्द्रशेखर मूर्ति) : (क) और (ख) जी, हां । सोना, चांदी और नशीले पदार्थों को छोड़कर, जिनके लिए पुरस्कार इन पदार्थों की शुद्धता और वजन के आधार पर दिये जाते हैं, पकड़े गये माल के मूल्य के 20% तक के पुरस्कार के लिए सूचना-दाता और सरकारी कर्मचारी पात्र है । दी गई पुरस्कार की वास्तविक धनराशि सूचना को एकत्र करने और उसे तैयार करने में उठाये गये जोखिम और सूचना की सत्यता पर निर्भर करती है ।

(ग) भारत के अवैध बाजार में नशीले पदार्थों के अनुमानित मूल्य के अनुपात में नशीले पदार्थों के लिए पुरस्कारों की दरें निर्धारित की गई हैं और उन्हें कम नहीं समझा जाता है ।

(घ) जी, हां ।

(ङ) उपर्युक्त (घ) को देखते हुए प्रश्न नहीं उठता ।

Permission for Euro Issues Lapsed

1990. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that permission to certain companies for Euro issues has lapsed and that certain companies have backed out;

(b) if so, what are the details thereof; and

(c) what is the consequential impact so far as international investors are concerned?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) The guidelines for Euro issues provide for a specific validity period for Government of India's approvals. The approvals granted if not operated upon within a stipulated period, lapse thereafter unless revalidated by the Government of India. Of the 86 proposals for Euro issues which have hitherto been granted final approval by the Government, validity in respect of 10 proposals has lapsed. Of another 35 proposals which have been granted 'in principle approval' validity in respect of 9 proposals has lapsed, and 2 proposals have been withdrawn.

(c) The international investors' perception of, and interest in, Indian equity is a function of several variables, including exogenous factors like the movements in United States interest rates and the attractiveness of another emerging market equities. A reduction in the number of Indian companies accessing the Euro Market is likely to elicit a better response for the companies which access the market.

Permission Accorded to Gujarat to issue Irrigation Bonds

1991. SMT. ANANDIBEN JETHABHAI PATEL: Will the Minister of FINANCE be pleased to state:

(a) whether Government of India accorded permission to Government of Gujarat to issue irrigation bonds to raise money from the public: